

Foothills Craft Guild
Board Meeting Minutes
April 2, 2008

Unofficial; pending board approval

Meeting was held at the Foothills Craft Guild office, Emporium Building. President Molly Durr called the meeting to order at 6:35 pm. The following board members were present: Kathy Bradley, Jo Marie Brotherton, Clay Thurston, Dick McGee, Cutter Watkins and Jessica Dockery. Bookkeeper Dale Bohanan, Show Director Karen Noggle, PR Director Aleex Conner, Bruce Brown, and Jackie Mirzedeh were also present. Ann Caudill and Gay Bryant were absent.

Jo Marie moved to approve the March board meeting minutes. **Clay** seconded, and the minutes were approved.

Dick would like to present a quarterly treasurer's report to allow him time to analyze and prepare the data. He proposed creating a couple of fiscal policies. The first policy would include creating a cash reserve account, which would earn interest on our savings. This account would not be for routine expenses. The Board could withdraw money when needed and repayment is agreed upon. The account could be increased periodically with board approval. Dividends and capital gains distributions would remain within the account. The board will think about the proposal and make a decision about creating a cash reserve account during the next meeting. Next month **Dick** will also introduce another proposal to create a cash flow account.

Cutter Watkins has resigned from the board. **Cutter** has nominated **Bruce Brown** as a temporary replacement for his position on the board.

Aleex presented the spring show postcard. She also reported that the Knoxville News Sentinel will run the same number of ads as last year. The ads will be a bit smaller but the will be in color for no additional charge. For the fall show, 5000 two-sided business cards will be printed to "save the date" rather than the bookmarks.

Aleex would like to have engraved marble plaques for the Gallery Friends. **Kathy** moved to get these plaques for the Gallery Friends. **Clay** seconded the motion and the motion carried.

Jackie and the Board discussed making changes to the bylaws. It was decided to leave Section 2, Paragraph D as it is worded. **Dick** would like to see a mission statement created. The residency bylaw changes that were approved need to be updated on the website.

Molly adjourned the meeting at 9:15 pm. The next board meeting is to be held on Wednesday May 7 at 6:30 pm in the FCG office at the Emporium.

Respectfully submitted,
Jessica Dockery
Secretary

